2022 ECONOMIC DEVELOPMENT ANNUAL REPORT

SAN ANGELO CHAMBER OF COMMERCE



Chamber of Commerce Economic Development



INNOVATION IN ACTION

- Business Recruitment & Attraction
- Business Retention & Expansion
- Entrepreneurial Development
- Workforce Development





Chamber of Commerce Economic Development

MISSION

Strengthen entrepreneurial liberty and wealth building opportunities for the Concho Valley region through new-enterprise recruitment, incumbent-business support, and securing a skilled workforce facilitating customer growth, competitive advantage, and overall success in the regional, national, and global marketplace.

VISION

Make the Concho Valley region a model for "producing in the market"; Build long-term, sustainable funding source for economic development; Develop a talent pipeline to meet the skills-demand of business and galvanize skilled-workforce recruitment so that our region is primed to fill the jobs of tomorrow.

VALUE PROPOSITION

Deliver access to product, to workforce, and efficient timeto-market.

STRATEGY & OBJECTIVES

Economic Reinforcement

Identify economic needs and risks, develop solutions to barriers, facilitate incumbent business growth and industry recruitment.

Workforce Development

Nurture strong business/education partnerships; accelerate training and job skills enhancement.

Legislative Policy

Proactively participate in local government, with elected officials, and policy makers; Promote a unified voice for economic development interests.

Cooperation & Innovation

Salaan and a state of the second

Deliver corporate networking opportunities and the leadership necessary to drive the creation, preservation, and reinvestment of wealth.



Walt Koenig President & CEO Chamber of Commerce



Michael Looney Vice President Economic Development



Mike Berry Manager Research & Intelligence

ECONOMIC DEVELOPMENT ADVISORY COMMITTEE

Kevin Dosdall, Chair Owner, Hydraulic Industrial Services, LLC

Wendall Hirschfeld President, Wendland Manufacturing

Chris Evatt President & CEO, First Financial Bank

Dr. Andrew Tiger Dean, Norris-Vincent College of Business ASU

Kristen Oliver Executive Officer, Home Builders Association

Scott Gibbs Chief Executive Officer, VGI Technologies

Brittany Reichenau Chief Financial Officer, Gandy Ink

Andi Markee Owner, Media Advantage

Ryan Albert Business Intelligence, Reece Albert, Inc







SAN ANGELO METROPOLITAN STATISTICAL AREA BY THE NUMBERS



121,472 2021 Population



2,371 Jobs Added 2011-2021



48 Quality-of-Life Best =1 Worst =378



Gross Domestic Product (in Billions)

States and a little



5.4% Population Growth 2011-2021



3,225 Business Establishments



36,843 Households



48.9% GDP Growth Rate 2011-2021



54,718 Labor Force



11.7% Business Growth 2011-2021



\$54,962 Median Household Income



53.5% High School Diploma

7.3% Associates Degree



64.4% Labor Force Participation Rate



Median Age



\$253,500 Median Home Price



Bachelors Degree

8.5% Masters Degree or Higher



COMPLETED PROJECTS ECONOMIC IMPACT

CSA MATERIALS

	Direct	Indirect 1	Induced ²	Total		Contraction of the second
Employment	8	1	2	12	The second se	
Sales/Output	\$1,786,797	\$398,989	\$511,053	\$2,696,840		
Compensation	\$703,441	\$130,799	\$162,384	\$996,624		

ALLEN'S TRANSPORT



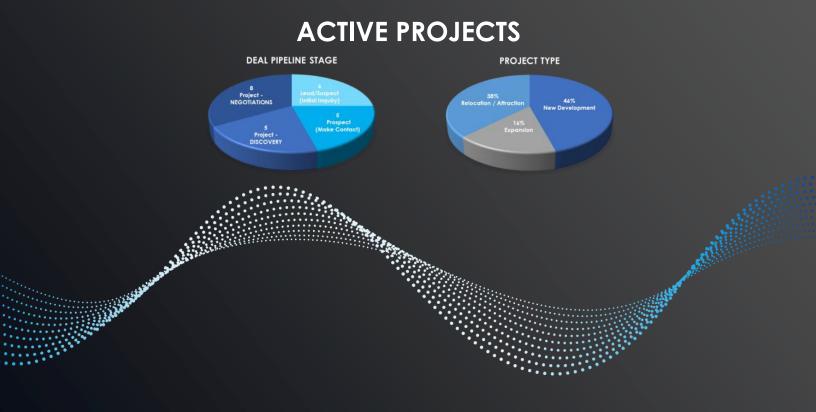
ROSENBERGER SITE SOLUTIONS

(Direct	Indirect ¹	Induced ²	Total
Employment	30	8	9	47
Sales/Output	\$5,954,143	\$1,562,852	\$1,610,192	\$9,127,187
Compensation	\$2,005,196	\$563,535	\$504,114	\$3,072,845



[1] Indirect multipliers estimate ripple effects due to the supply chain, the economic activity generated by suppliers of goods and services to the subject company/industry.

[2] **Induced** multipliers are used to estimate ripple effects due to household spending, the economic activity generated by employees spending wages as consumers.





Economic Development



SME PRIME (2021-2023)



The Society of Manufacturing Engineers Partnership Response In Manufacturing Education (PRIME) program builds cost-effective, tailored manufacturing/engineering programs in high schools across the country providing equipment, curriculum, professional development, scholarships and STEM-focused activities to students and teachers. Each PRIME school is supported and informed by local manufacturers in their communities.

San Angelo ISD Program Budget: Total Spent ('21 & '22): Program Pathways:

Central & Lake View HS, WTTC \$320,000 \$200,000 (\$123,000 on equipment) Industrial Maintenance Mechatronics/Robotics

Equipment Procured: Snap-On Precision Measurement Instrumentation kit, a Stratasys 3D printer, 6 x Tetrix Multi-Student classroom project packs for Robotics, a FESTO Mechanical Drives Trainer, two FESTO MechLabs and



2 x FESTO AC/DC trainers. Additionally, students were provided a subscription to Edge Factor educational videos; over 200 student subscriptions for Tooling-U SME online courses.

FABRICATORS RECRUITMENT DAY

The inaugural Fabricator's Recruitment Day was held for graduating SAISD Seniors who completed their two-year welding certification program. The recruiting event hosted 5 local fabricators and 19 welding students resulting in the execution of 80 interviews in 4 hours.



MANUFACTURING DAYS

The San Angelo Regional Manufacturers Alliance (SARMA) organized a full month of events throughout October to promote Manufacturing Day and modern manufacturing in our local area, to help inspire the next generation, positively shift perceptions about the manufacturing industry, and build the foundation for the manufacturing workforce of the future. MFG Day is manufacturing's biggest annual opportunity to come together to address their collective challenges so they can help their communities and future generations thrive. The inaugural San Angelo Manufacturing Days was a registered event through the Manufacturing Institute, the only one in West Texas, and included workforce training, student manufacturing plant tours, a manufacturing supply-chain technology presentation, and a student engineering and manufacturing pathway symposium.

AERMOTOR WINDMILL SCHOOL



ETHICO



CONCHO PEARL

Angelo Glass and Mirror Angelo Water Service Cactus Hotel Chilton, Wilcox & Fortenberry Concho Valley Electric Coop. DeCoty Coffee Co. Housley Communications Majestic Homes **VIP** Ranch **Prosperity Bank** Jamie & Kerry Rainey San Angelo Motor Company Sonora Bank Twin Mountain Fence Welch Transfer & Storage West TX Fire & Industrial Supply West Texas Rehab Center **7esch & Pickett**

BRONZE

A-B Distributing Company Armstrong Backus & Co, LLP BNB Ventures Eckert & Company Lamar Outdoor Mitchell Buick GMC Mitchell Toyota SKG Engineering Steve Eustis Real Estate Steve Stephens Jackson Walker, LLP

SILVER

Automatic Fire Protection Hydraulic Industrial Services Wendland Tank Corp Atmos Energy Dierschke & Dierschke Foster Communication Republic Services Rio Concho Retirement San Angelo Association of Realtors San Angelo Stock Show Texas Bank Texas Pacifico KOMIPO

DIAMOND

AEP Ethicon First Financial Bank

PLATINUM

Reece Albert Shannon Medical

Thank you

We wouldn't be able to do the work that we do without your support. Within the past year we have been able to focus our efforts on our community's emerging workforce. Securing talent for our local industries is critical to helping businesses grow and develop their future employees. Industry needs a sustainable pipeline of talent from universities, community colleges, trade schools, and high schools. To secure that, we get the businesses inside the schools and the schools inside the businesses.



ORNERSTONE INVESTOR

PREPARED BY

Michael Looney

Vice President Economic Development

Mike Berry Manager Research & Intelligence

Thank you for your ongoing support.

City of San Angelo Development Corporation Tom Green County Cornerstone Investors Economic Development Advisory Committee San Angelo Regional Manufacturers Alliance San Angelo Chamber of Commerce Board of Directors



Chamber of Commerce Economic Development

418 W. Ave B. San Angelo, TX 76903 www.sanangelo.org

