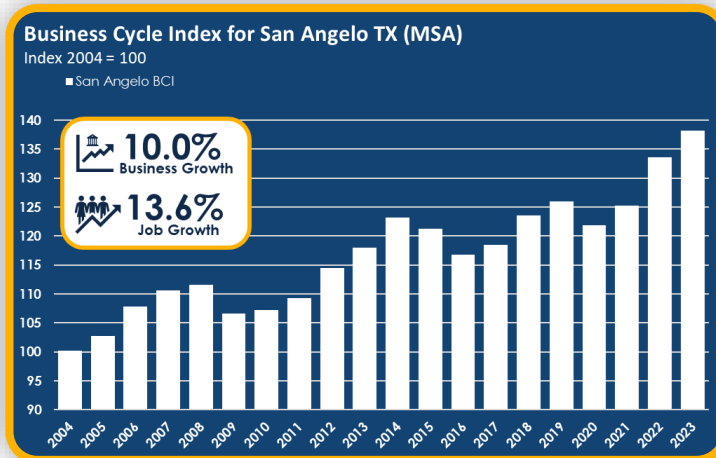
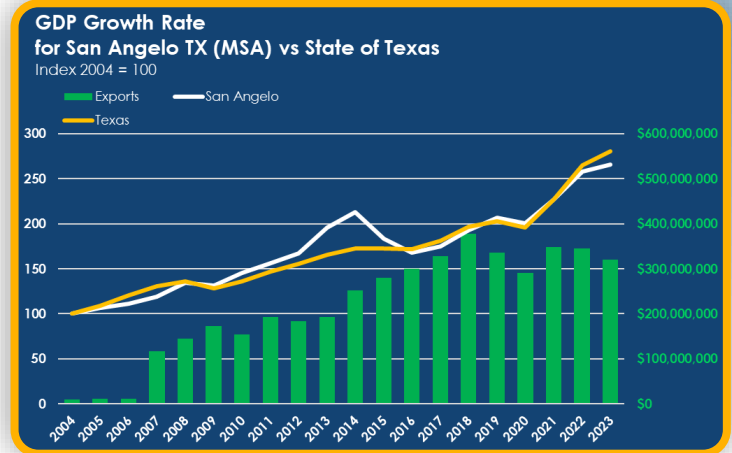


WHY INVEST IN SAN ANGELO TX

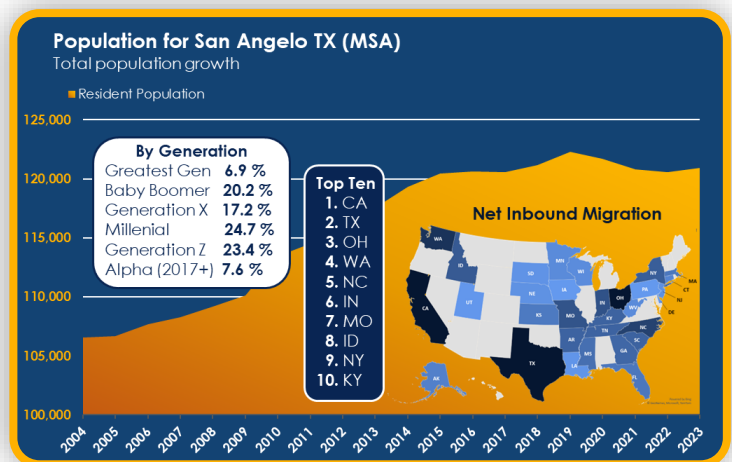


1 2023 **Gross Domestic Product** totaled **\$9.6 Billion** dollars, exhibiting an average YoY increase of **3.5%** for the last 10 years, paralleling the State of Texas' GDP growth rate. Exports reached **\$320.2 Million** dollars in 2023, exhibiting an average YoY increase of **6.0%** for the last 10 years.



2 2023 **Business Cycle Index** continues to climb, with an average Index of **138**. The BCI uses Employment, Housing Starts, House Prices, and Industrial Production. Business establishments increased by **293** since 2013 (+10.0%). Employment grew from 52,087 in 2013 to **59,189** (+13.6%) in 2023.

3 **Population** saw a cumulative **14.2%** increase for 20 years. The San Angelo region experienced positive net migration of over **5,600** for the last 10 years. Median age of **35** is below average. Working-age residents will grow faster, lessening labor market friction with a faster-growing consumer base.



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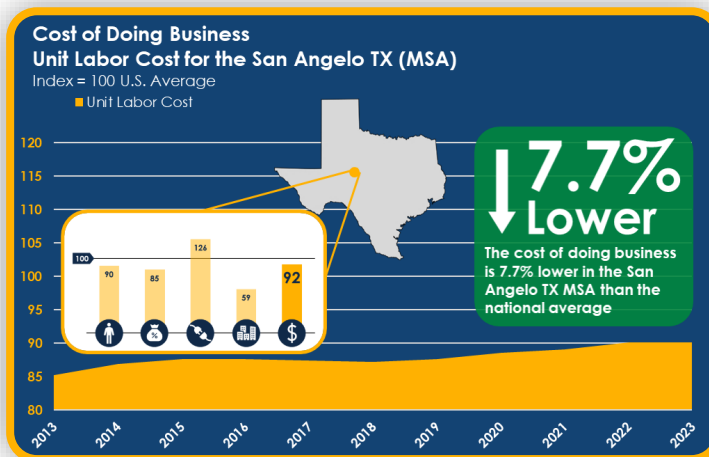
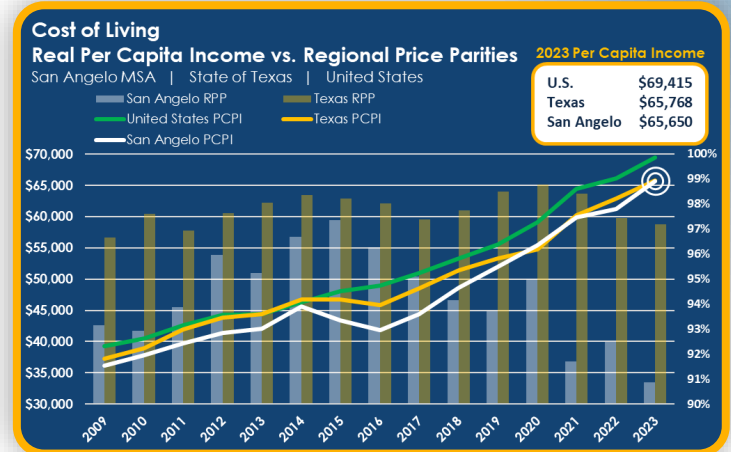


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WHY INVEST IN SAN ANGELO TX



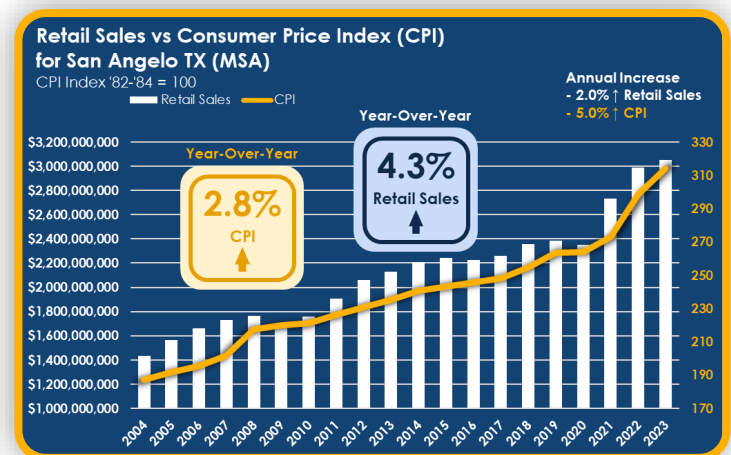
4 The **Cost of Living** is about **4%** lower than the U.S. average and we have the highest quality of life in the state! On a scale of 1 to 378 San Angelo has earned a rating of **48**. It is an attractive destination for relocating workers. Per capita income increased **81.8%** since 2009, outpacing Texas and the U.S.



5 The **Cost of Doing Business** is **7.7%** lower than the U.S. average. Stable, low-cost labor buoys overall business costs. Labor force participation rate hovers at **62.5%**, suggesting a robust economy. Our Prime-Age (25-54) Labor Force Participation Rate hangs high at **82.1%**.

6 **Retail sales** totaled **\$3.05 Billion** dollars in 2023, a respectable **2.0%** increase over 2022; coupled with a decelerating local CPI of 5.0%. The average YoY percent increase for retail sales over the past 20 years is **4.3%**, outpacing local CPI YoY percent increase of 2.8%.

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