

2024

ECONOMIC DEVELOPMENT

ANNUAL REPORT

SAN ANGELO CHAMBER OF COMMERCE

SAN ANGELO
*Chamber of Commerce
Economic Development*



INNOVATION IN ACTION

- Business Recruitment & Attraction
- Business Retention & Expansion
- Entrepreneurial Development
- Workforce Development



CORNERSTONE

GOAL

Be the voice of the manufacturing, fabrication, energy service, technology and agricultural sectors in the Concho Valley.

MISSION

Strengthen entrepreneurial liberty and wealth building opportunities for the Concho Valley region through new-enterprise recruitment, incumbent-business support, and securing a skilled workforce facilitating customer growth, competitive advantage, and overall success in the regional, national, and global marketplace.

VISION

Make the Concho Valley region a model for "producing in the market"; Build long-term, sustainable funding source for economic development; Develop a talent pipeline to meet the skills-demand of business and galvanize skilled-workforce recruitment so that our region is primed to fill the jobs of tomorrow.

VALUE PROPOSITION

Deliver access to product, to workforce, and efficient time-to-market.

STRATEGY & OBJECTIVES

Economic Reinforcement

Identify economic needs and risks, develop solutions to barriers, facilitate incumbent business growth and industry recruitment.

Workforce Development

Nurture strong business/education partnerships; accelerate training and job skills enhancement.

Legislative Policy

Proactively participate in local government, with elected officials, and policy makers; Promote a unified voice for economic development interests.

Cooperation & Innovation

Deliver corporate networking opportunities and the leadership necessary to drive the creation, preservation, and reinvestment of wealth.



Steve Ahlenius

President & CEO
Chamber of Commerce



Michael Looney

Vice President
Economic Development



Mike Berry

Manager
Research & Intelligence

ECONOMIC DEVELOPMENT ADVISORY COMMITTEE

Kevin Dossdall, Chair

Owner, Hydraulic Industrial Services, LLC

Wendall Hirschfeld

President, Wendland Manufacturing

Chris Evatt

President & CEO, First Financial Bank

Dr. Andrew Tiger

Dean, Norris-Vincent College of Business ASU

Kristen Oliver

Executive Officer, Home Builders Association

Scott Gibbs

Chief Executive Officer, VGI Technologies

Brittany Reichenau

Chief Financial Officer, Gandy Ink

Andi Markee

Owner, Media Advantage

Ryan Albert

Business Intelligence, Reece Albert, Inc.

2024

SAN ANGELO
 METROPOLITAN STATISTICAL AREA
 BY THE NUMBERS



121,949
 Population



3.7%
 10-Yr Population Growth



57,290
 Labor Force



63.3%
 Labor Force Participation Rate



3,417
 10-Yr Jobs Added



3,214
 Business Establishments



12.3%
 10-Yr Business Growth



35
 Median Age



48
 Quality-of-Life (1 to 378)



53,475
 Housing Units



\$57,625
 Median Household Income



\$250,000
 Median Home Price



\$9.6B
 Gross Domestic Product



35.9%
 10-Yr GDP Growth



\$320.2M
 Exports



65.8%
 10-Yr Exports Growth



96.0%
 Cost of Living
 (Index)



\$3.05B
 Retail Sales



43.2%
 10-Yr Retail Sales Growth



\$330.4M
 Direct Travel Spend

All data reflects the latest CY 2023 information.



54.2%
 High School Diploma
7.5%
 Associates Degree



15.9%
 Bachelors Degree
8.5%
 Masters Degree +

COMPLETED PROJECTS

ECONOMIC IMPACT

Total Economic Impact: **\$53,365,868M** | **230 x Jobs Created** (171 x Direct, 22 x Indirect, 37 x Induced)

H&E EQUIPMENT SERVICES — Relocation/Attraction

	Direct	Indirect ¹	Induced ²	Total
Employment	11	4	7	22
Sales/Output	\$5,890,149	\$736,887	\$1,403,607	\$8,030,642
Compensation	\$1,777,880	\$255,759	\$428,692	\$2,462,330



AMAZON — Relocation/Attraction



	Direct	Indirect ¹	Induced ²	Total
Employment	50	11	15	76
Sales/Output	\$7,584,966	\$3,029,613	\$3,035,037	\$13,649,616
Compensation	\$7,354,950	\$776,169	\$926,966	\$9,058,085

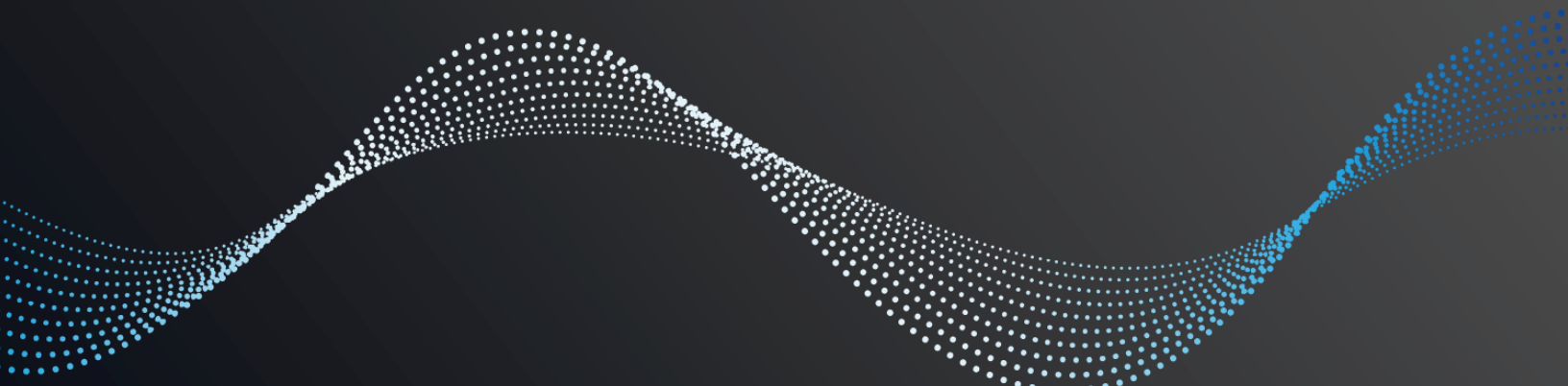
ST. JUANITA RETIREMENT AND REHAB — Relocation/Attraction

	Direct	Indirect ¹	Induced ²	Total
Employment	110	7	15	132
Sales/Output	\$8,342,808	\$1,684,723	\$3,109,139	\$13,136,670
Compensation	\$5,703,814	\$454,581	\$870,130	\$7,028,525



[1] **Indirect** multipliers estimate ripple effects due to the supply chain, the economic activity generated by suppliers of goods and services to the subject company/industry.

[2] **Induced** multipliers are used to estimate ripple effects due to household spending, the economic activity generated by employees spending wages as consumers.



RECRUITMENT DAY

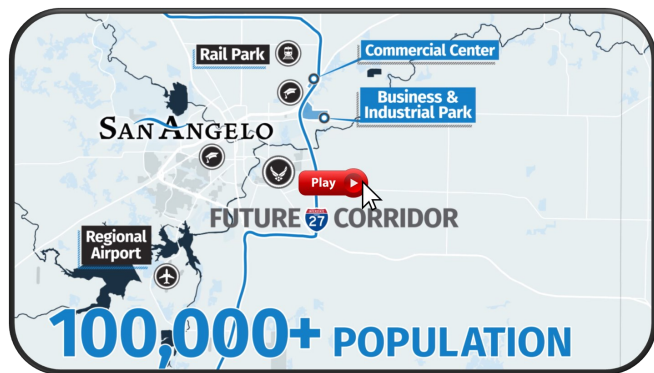
This year 120 graduating seniors enrolled in the San Angelo ISD Career & Technical Education (CTE) Pathways had the opportunity to connect with local businesses in CTE-related industries at the 3rd Annual Recruitment Day on May 2. Throughout the day, students, ready with their resumes, participated in multiple "speed-dating" style interview sessions with representatives from various businesses, practiced interviewing skills and learned more about the companies. Recruitment Day is about providing access – employers access to a pool of students with certifications and entry-level experience, and students access to a pool of employers looking for experienced individuals ready to enter the workforce. Recruitment Day is a collaborative effort of SAISD's Career and Technical Education department, the San Angelo Chamber of Commerce Economic Development Department and the Concho Valley Workforce Development Board. The event began three years ago as "Fabricator's Recruitment Day," to address the overwhelming need for employees in the welding and fabrication industry. Participation from students and businesses in Recruitment Day has grown exponentially since initial implementation of the event. This year, 23 local businesses and SAISD departments in the CTE industry participated, expanding the array of represented industries from welding and fabrication to include health sciences, education and training, construction, and automotive. The following businesses that helped make Recruitment Day possible include All American Chevrolet, City of San Angelo, Jim Bass Ford, Brothers Plumbing, Housley Communications, IBEW Local 520, Lower Colorado River Authority, Baptist Retirement Community, Home Instead, MHMR of the Concho Valley, Shannon Health Systems, Heare Services, Long Industries, Reece Albert, W&W AFCO Steel, Wendland Manufacturing and Western Towers.

TEXAS CAREER SIGNING DAY

This event was part of a nationwide celebration showcasing the impact Career & Technical Education (CTE) programs have on addressing the U.S. skills gap. Seniors at San Angelo ISD CTE program showed their intention of enrolling in a university, community college or technical school; entering the workforce; or joining the military after graduation during the 2nd Annual Career Signing Day on May 7. The goal of Career & Technical Education is to continue preparing students for in-demand, high-wage careers to meet the workforce needs of the Concho Valley and beyond. Through a partnership with Howard College, SAISD students in the CTE pathways can obtain technical dual credit courses taught by Howard College instructors or SAISD employees who are certified adjunct faculty. CTE Career Signing Day was made possible through a partnership between SAISD's CTE department, San Angelo Chamber of Commerce's Economic Development Department, Concho Valley Workforce Development Board, Texas Workforce Commission, and Howard College.

UNLOCK YOUR BUSINESS GROWTH

San Angelo, TX - A Hotspot for Economic Prosperity



You can also watch the video here:





CONCHO PEARL

Angelo Glass and Mirror
Angelo Water Service
Chilton, Wilcox & Fortenberry
Concho Valley Electric Coop.
DeCoty Coffee Co.
Housley Communications
Lee Pfluger
Majestic Homes
Prosperity Bank
Rio Concho Retirement
San Angelo Motor Company
Sonora Bank
Trey Holmes / New York Life
Twin Mountain Fence
VIP Ranch
Welch Transfer & Storage
West TX Fire & Industrial Supply
West Texas Rehab Center
Zesch & Pickett Insurance

BRONZE

A-B Distributing Company
Armstrong Backus & Co, LLP
BNB Ventures
Eckert & Company
Jackson Walker, LLP
Lamar Outdoor
Mitchell Buick GMC
Mitchell Toyota
Pam Callan
SKG Engineering
Steve Eustis Real Estate
Steve Stephens
Goodyear Proving Grounds

SILVER

Atmos Energy
Automatic Fire Protection
Cecil A. Ross Investment &
Insurance Group
Gandy Ink
KOMIPO
Media Advantage
Republic Services
San Angelo Association
of Realtors
San Angelo Stock Show
Texas Bank
Texas Pacifico
Wendland Manufacturing

DIAMOND

AEP
Ethicon
First Financial Bank
Hydraulic Industrial Services
Joe & Casey Thieman

PLATINUM

Reece Albert
Shannon Medical

Thank you

Securing unwavering support from Cornerstone Investors remains pivotal to our ongoing success. Throughout 2024, we have not only nurtured substantial business expansion projects but continue to strategically lay the groundwork for promising future ventures. Throughout these endeavors, our steadfast commitment to growing our community's emerging workforce has remained unwavering. Recognizing the crucial role of talent acquisition in fueling business growth, we are dedicated to fostering an environment that sustains current operations and cultivates the future leaders of our industries.

CORNERSTONE INVESTORS



PREPARED BY

Michael Looney

Vice President
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Manager
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Thank you for your ongoing support.

City of San Angelo Development Corporation
Tom Green County
Cornerstone Investors
Economic Development Advisory Committee
San Angelo Regional Manufacturers Alliance
San Angelo Chamber of Commerce Board of Directors

SAN ANGELO

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CORNERSTONE

